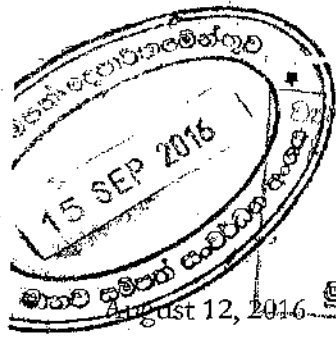


Programme in Economic Policy Management

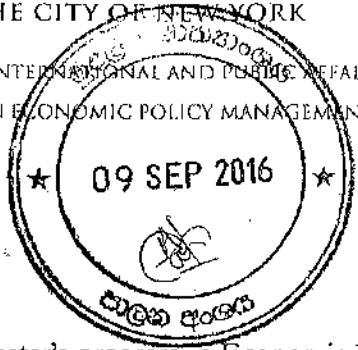
- Columbia University, New York

The Columbia University's School of International and Public Affairs has invited applications for the 12 months master's programme in Economic Policy Management. The Joint Japan/ World Bank Graduate Scholarships Programme will provide full scholarships support for up to 12 students from emerging economies countries each year. A copy of the information in this regard is attached.

Applicants are required to submit a copy of the documents and ERD form 2 with the recommendation of the line Ministry to the Department of External Resources.



COLUMBIA UNIVERSITY
 IN THE CITY OF NEW YORK
 SCHOOL OF INTERNATIONAL AND PUBLIC AFFAIRS
 PROGRAM IN ECONOMIC POLICY MANAGEMENT
 15 SEP 2016
 August 12, 2016



Dear Colleagues:

I am writing to alert you to our 12-month master's program in Economic Policy Management at Columbia University's School of International and Public Affairs. The Program in Economic Policy Management is designed to provide promising professionals and policymakers of demonstrated achievement and superior promise with the skills required to design and implement economic policy effectively, with a strong emphasis on the policy issues of developing and transition economies. The Program was initiated as a cooperative endeavor of Columbia University's School of International and Public Affairs, Graduate School of Business, and Department of Economics in cooperation with the World Bank. The Program maintains a strong connection with the World Bank through its Joint Japan/World Bank Graduate Scholarship Program, which provides full scholarships support for up to 12 students from emerging economies each year.

Its position, at the heart of Columbia, offers students an Ivy League education at one of the top universities in the world, with access to courses and events featuring world-renowned experts in their fields. The intensive 12-month program of study provides unparalleled training in micro and macroeconomic policy management, international finance, econometrics and supporting courses in management and development science. The program also hosts tracks in Global Energy Management and Policy and Central Banking and Financial Markets. The program begins in late May and culminates the following May, offering a Master of Public Administration degree from Columbia University.

Upon graduation from the program, students join an alumni network that spans 140 countries around the globe and includes current and former finance ministers, governors and deputy governors of central banks, and CEOs and top managers in private and public sector organizations.

We believe that this program offers an incomparable opportunity for students to obtain a world-class education in economic policy in just 12 months. We urge you to take this opportunity to identify potential candidates for the Program and to encourage them to apply for admission to the Program.

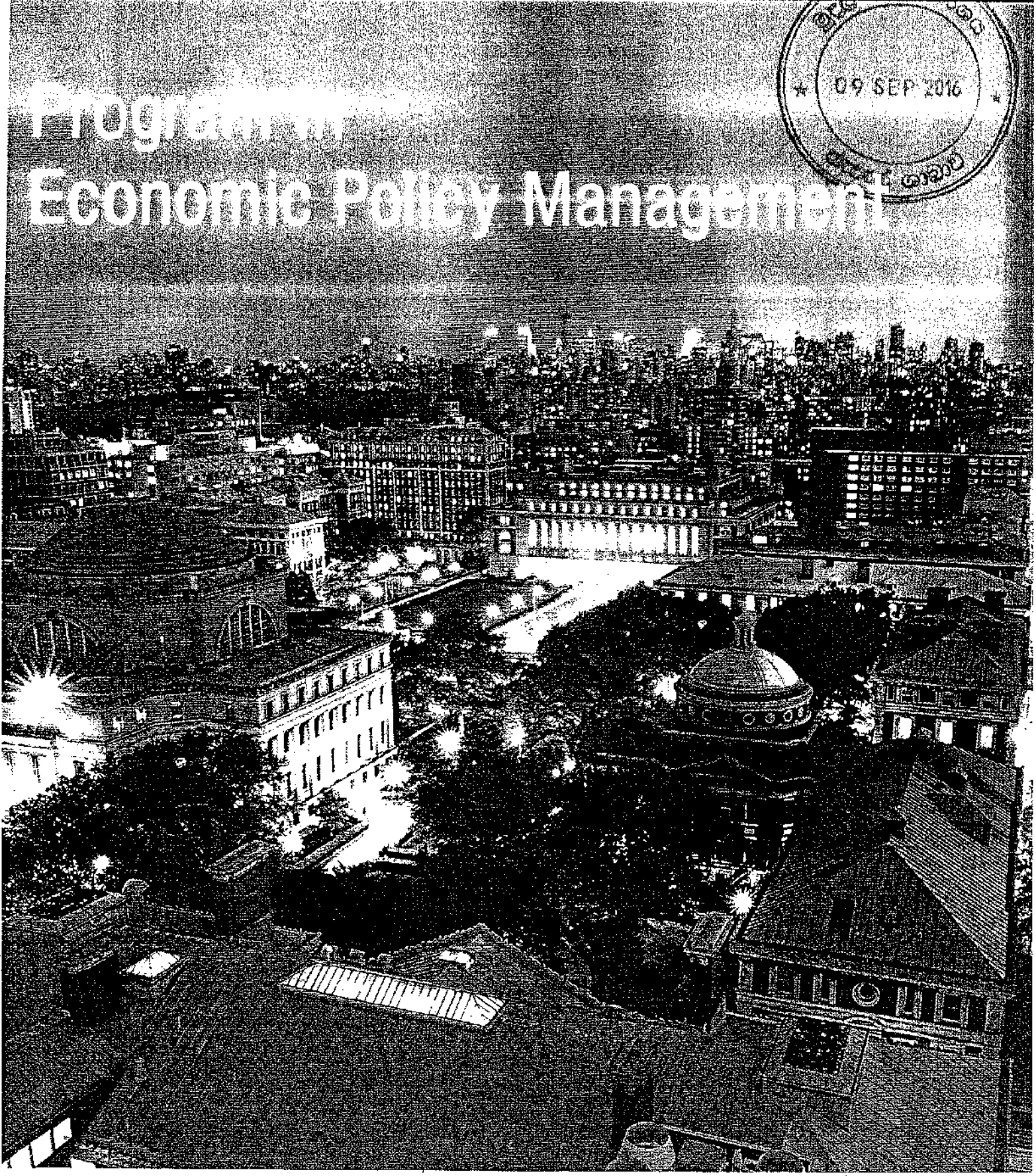
Please do not hesitate to contact us if we can provide more information or be of any other assistance. Further information on the program is available online at www.sipa.columbia.edu/pepm.

Sincerely,

Guillermo Calvo
 Professor of Economics and International and Public Affairs
 Director, Program in Economic Policy Management
 Columbia University's School of International and Public Affairs

 COLUMBIA | SIPA
School of International and Public Affairs

Program in Economic Policy Management



PEPM Tracks

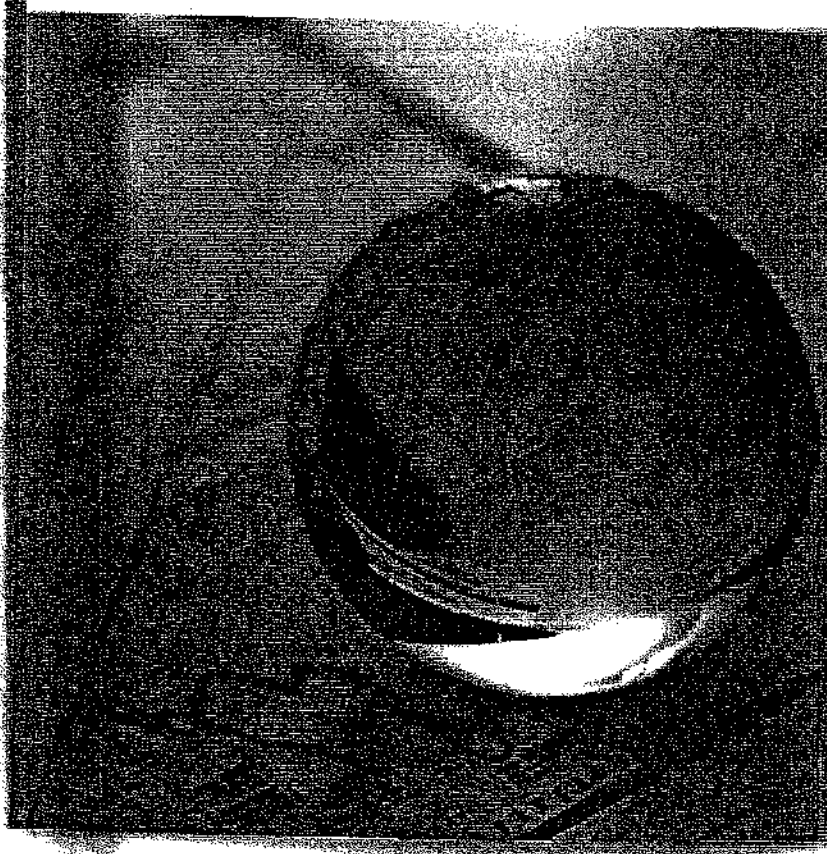
The summer term for all three tracks is Economic Policy Management (EPM), Global Energy Management and Policy (GEMP), and Central Banking and Financial Markets (CBFM). In the same. Fall and spring terms differ slightly depending upon which track students are in.

1

Economic Policy Management:

Builds students' technical competence with the tools of economic management and policymaking and their application; and also educates students about current thinking on the global economic environment, as well as its history and institutions.

Student background: Students who select this track come from national and international development agencies and international financial institutions and banks. The track is also popular among professionals with consulting and legal backgrounds.



PEPM Curriculum

The core of the PEPM program consists of two three-semester course sequences in Macroeconomics, Policy Management and Econometrics. This core is supplemented by courses in management skills and political economy. Students may choose additional elective courses offered at SIPA and other graduate schools at Columbia. Each course is built around real-world examples and case studies.



2

Global Energy Management and Policy:

Teaches the fundamentals of the energy industry, including international energy systems and business organizations involved in the production, transportation, and marketing of energy products.

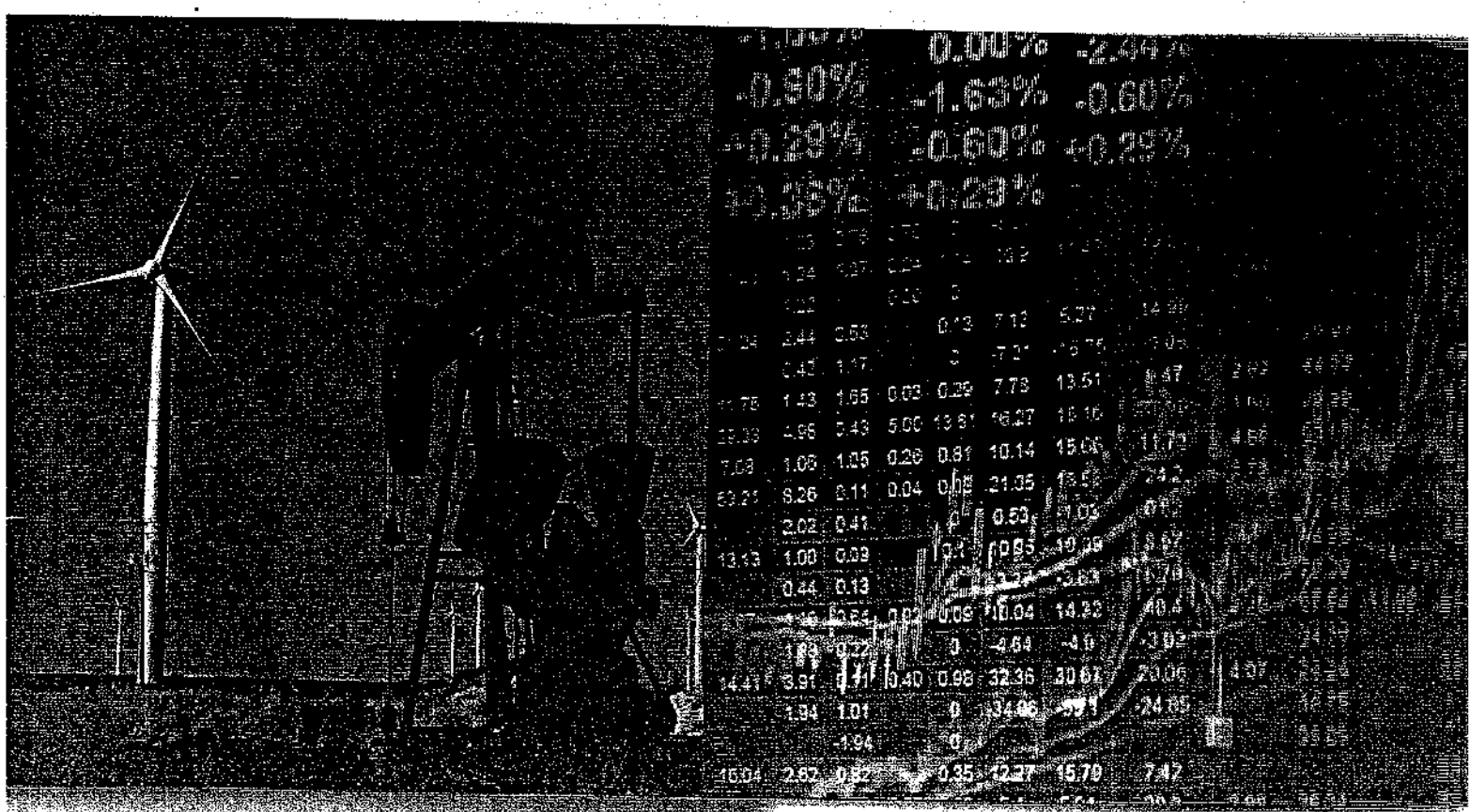
Student background: This track was designed for individuals from energy ministries, national oil companies, and energy-producing firms, and for other professionals from around the world who are involved in different aspects of the global energy markets.

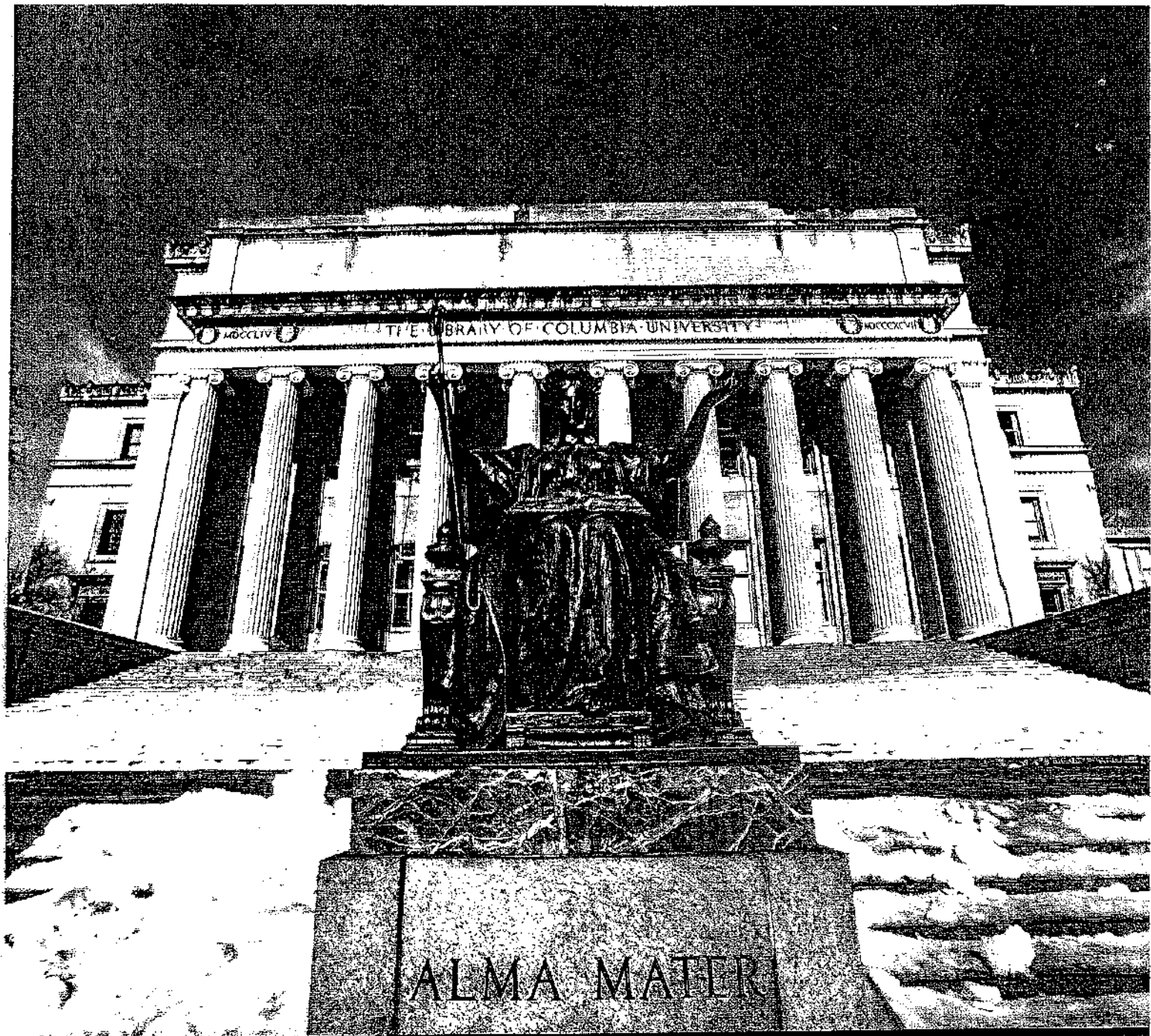
3

Central Banking and Financial Markets:

Builds an in-depth understanding of corporate finance, capital markets, and central banking, covering both emerging and advanced economies while also examining the process of building sound capital markets in emerging economies.

Student background: Mid-career professionals working at central banks, finance ministries, and various financial institutions.





 COLUMBIA | SIPA

School of International and Public Affairs

Program in Economic Policy Management

Mail Code 3332

420 West 118th Street, Suite 1303

New York, NY 10027

Tel: 212-854-6982

Fax: 212-854-5935

E-mail: pepm@columbia.edu

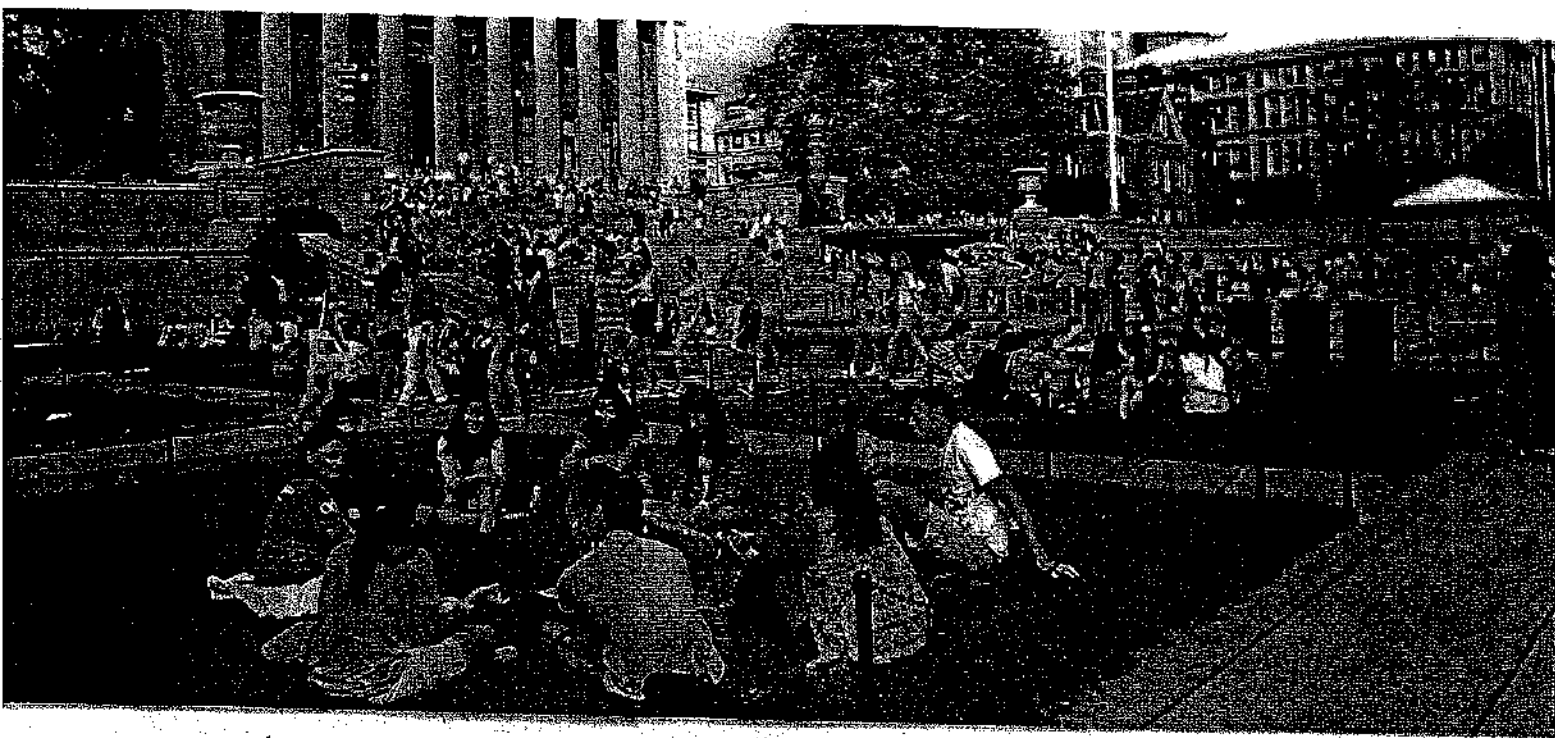
Admission to the Program in Economic Policy Management is competitive, based on academic excellence and superior professional qualifications. The size of the entering class is limited to ensure that participants receive the individual attention that this intensive program demands. For admission, applicants must satisfy the following criteria:

- Hold an undergraduate degree with a record of superior academic accomplishment, and preferably with strong economics content.
- Demonstrate proficiency in the English language adequate for study at the master's level. The Test of English as a Foreign Language (TOEFL) exam is the best evidence of proficiency. If TOEFL scores cannot be presented, applicants should present any available evidence of English-language skills.
- Demonstrate verbal and quantitative aptitude by taking the Graduate Record Examination (GRE) or by providing comparable evidence of their aptitude.
- Have had a meaningful professional exposure to economic policymaking.
- Demonstrate an intention to pursue a career in economic policy management.

Applicants with less than two years of relevant work experience may not be considered for admission to the program. Significant experience of at least four or five years is preferred.

For admissions information, visit www.sipa.columbia.edu/admissions.

For information about SIPA's other degree programs, visit www.sipa.columbia.edu.



KEY**Economic Policy Management = EPM****Global Energy Management and Policy = GEMP****Central Banking and Financial Markets = CBFM**

Term	Summer	Fall	Spring
	18 Credits	18 Credits	18 Credits
Course I	Mathematics for Economists (EPM, GEMP, CBFM)	Macroeconomic Policy Management (EPM, GEMP, CBFM)	Macroeconomics and Financial Issues in a Global Context (EPM, GEMP, CBFM)
Course II	Macroeconomics (EPM, GEMP, CBFM)	Microeconomics and Public Affairs (EPM, GEMP, CBFM)	Macroeconometrics (EPM, GEMP, CBFM)
Course III	Microeconomics (EPM, GEMP, CBFM)	Microeconometrics (EPM, GEMP, CBFM)	Topics in Policy-Oriented Microeconomics (EPM, GEMP) Financial Stability and Macro-prudential Regulation: A Global Perspective (CBFM)
Course IV	Introduction to Statistics and Probability (EPM, GEMP, CBFM)	Development Economics (EPM) Energy Economics (GEMP) Corporate Finance for Emerging Markets (CBFM)	SIPA Management Course or Elective (EPM, GEMP) Elective (CBFM)
Course V	Accounting and Finance (EPM, GEMP, CBFM)	Elective (EPM) Energy Systems Fundamentals (GEMP) Elective (CBFM)	Elective (EPM) Elective (GEMP) Capital Market Development in Emerging Markets (CBFM)
Course VI	Professional Development in International Affairs (EPM, GEMP, CBFM)	SIPA Management Course or Elective (EPM, GEMP) Elective (CBFM)	Elective (EPM) Elective (GEMP) Elective (CBFM)

Certain courses may take place in the fall or spring semesters. Please see our website for the most up-to-date information.

Students may choose elective courses from a set of courses offered throughout the University. The following list provides examples of currently offered courses that have been of interest to students in the Program in Economic Policy Management:

- Asian Financial Markets
- Corporate Finance
- Electricity Markets
- Emerging Market Investment Climate
- Energy Business and Economic Development
- Energy Industry in the BRICS
- Energy Policy
- Financial Regulation
- Global Economic Governance
- International Banking
- International Finance and Monetary Theory
- International Trade
- Petroleum Markets and Trading
- Political Economy of Finance
- Renewable Energy Markets and Policy
- Unconventional Monetary Policy

SIPA PEPM Graduates

PEPM graduates are uniquely prepared to meet the challenges of economic policymaking and management in today's complex economic environment. After receiving their degree, many are selected for leadership positions in the public, private, and not-for-profit sectors. A more extensive list of where PEPM graduates work can be found on our website: <http://eipa.columbia.edu/pepm-careers>.

- Action Against Hunger
- African Development Bank
- Asian Development Bank
- Barclays
- Bloomberg New Energy Finance
- BNP Paribas
- BP (British Petroleum)
- Central Bank of Brazil
- Children's Authority of Trinidad and Tobago
- Deloitte Financial Advisory Services
- Deutsche Bank
- Dutch Ministry of Foreign Affairs
- Economic Commission for Latin America and the Caribbean
- European Central Bank
- Federal Reserve Bank of New York
- HSBC
- International Finance Corporation
- International Monetary Fund (IMF)
- Lazard
- McKinsey & Company
- Ministry of Finance, Japan
- OPEC
- PricewaterhouseCoopers LLP
- Santander
- Saudi Aramco
- Save the Children, Myanmar
- Standard & Poor's
- United Nations Development Programme (UNDP)
- United States Federal Reserve Board
- U.S. Treasury
- Venture Capital Alliance (CDVCA)
- World Bank

The following table shows examples of career advancement for our graduates.

Before Enrolling in PEPM	Current Job after Graduation
Director, Herkules Capital (a leading Norwegian private equity firm)	State Secretary to Prime Minister of Norway, Erna Solberg
Economic Policy Adviser to Britain's Leader of the Opposition, Ed Milliband	Senior Economist, Bank of England
Economist, Central Bank of Paraguay	Minister of Finance of Paraguay
Section Chief, Financing Unit/Governor's Office, Central Bank of Lebanon	Head of Enterprise Team /Ministry of Economy and Trade, UNDP
Senior Adviser to the Minister of Economy and Finance of Côte d'Ivoire	Senior Adviser, IMF
Deputy Representative of People's Bank of China, Representative Office in New York	President and Partner, Primavera Capital Group
General Manager, Planning and Finance Department, China Construction Bank	Deputy Governor, People's Bank of China
Vice President, Trust Investment Branch of China Cinda Asset Management Co., Ltd.	President, China Merchants Bank
Economist, Bank of Jamaica	Chief of Research Department, Bank of Jamaica
Consultant, Centro de Estudios Nueva Mayoría	Principal, Deloitte Financial Advisory Services LLP
Consultant for World Bank projects in public finance, urban development, and social protection (team leader, senior researcher/researcher)	Consultant, McKinsey & Company
Associate, Ukrainian Bank (Ukrainian Industrial Bank)	Senior Associate, Private Equity Valuations, KPMG LLP
Head of External Sector Division, Central Bank of Armenia	Head of Monetary Policy Department, Central Bank of Armenia
Head of Monetary and Foreign Exchange Markets Division, Bank of Vietnam	Economist, Central Bank Operations Division, Monetary and Capital Markets Department, IMF

Welcome from the Director



Welcome to the Program in Economic Policy Management (PEPM) at the Columbia University School of International and Public Affairs. PEPM brings together leading mid-career policymakers and private sector practitioners from around the world and exposes them to state-of-the-art techniques and ideas for a better understanding of modern economies.

The program draws upon the many strengths of Columbia University, one of the foremost institutions of higher learning in the world, and its prime location in New York City, close to Wall Street, the United Nations, and leading foundations and civil society organizations. It also benefits from a long-standing partnership with the World Bank, which provides fellowship support for some students and opportunities to gain practical work experience through optional training following the academic program.

PEPM places special emphasis on policy issues that are relevant for developing and emerging market countries. We train students in the most up-to-date analytical methods and tools of various core disciplines, emphasizing those needed to confront today's ever more complex policy challenges. PEPM also encourages faculty and students to share their diverse experiences and points of view, both through classroom discussions and informal conversations. In addition, the program sponsors frequent seminars, lectures, and workshops with outside experts who offer their specialized knowledge of various regions and spheres of economic policy. In this brave new globalized world, having country-specific knowledge and experience is still important, but gaining exposure to the trends and practices of other countries is equally, if not more, valuable.

After completing the PEPM program, graduates become part of a broad and growing network of policymakers and practitioners with similar training and motivation, namely, the community of PEPM alumni and professors. In today's dynamic global economy, being part of such a network is indispensable for achieving long-term professional success.

Guillermo A. Calvo

*Director and Professor of Economics,
International and Public Affairs*